

19 March 2018

The impact of the VAT increase on our services.

On Wednesday, 21 February 2018, the (then) Finance Minister Malusi Gigaba presented the annual Budget Speech in the National Assembly.

The main element of his speech is the first rise in the VAT rate since 1993, from 14% to 15%.

This increase is effective 01 April 2018.

As a result of this legislated increase, your billing will increase effective 01 April 2018.

Should you require any additional information, please contact us via email at info@apffelstaedt.com.

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